## **COMPANIES**

## **CLIMATE CHANGE**

## IT'S BUSINESS THAT NEEDS TO ACT

The COVID-19 pandemic has changed the way we think about major problems. It has raised awareness that disasters causing mass death and destruction are not the realm of phantasy; that they tend to hurt the most vulnerable people; and that they know no borders. The response has largely been international and collective, with efforts that combine the work of scientists, policymakers, health professionals, and the private sector.

This kind of approach is also needed to tackle climate change, and it might not be a coincidence that three of the world's largest economies recently raised their ambitions. China said in September that it would become carbon neutral by 2060. In October, Japan announced it

| AUTHOR   |
|--|
| John Colas   |
| Partner and Vice Chairman, Financial Services Americas   |
|  |
|  |
| Copyright © 2020 Marsh & McLennan Companies Ltd, Inc. All rights reserved.   |
| All rights reserved. This report may not be reproduced or redistributed, in whole or in part, without the written permission of Marsh & McLennan Companies, Inc. and Marsh & McLennan Companies, Inc. accepts no liability whatsoever for the actions of third parties in this respect.  |
| The information and opinions in this report were prepared by Marsh & McLennan Companies, Inc. This report is not investment advice and should not be relied on for such advice or as a substitute for consultation with professional accountants, tax, legal or financial advisors. Marsh & McLennan Companies, Inc. has made every effort to use reliable, up-to-date and comprehensive information and analysis, but all information is provided without warranty of any kind, express or implied. Marsh & McLennan Companies, Inc. disclaims any responsibility to update the information or conclusions in this report. Marsh & McLennan Companies, Inc. accepts no liability for any loss arising from any action taken or refrained from as a result of information contained in this report or any reports or sources of information referred to herein, or for any consequential, special or similar damages even if advised of the possibility of such damages. The report is not an offer to buy or sell securities or a solicitation of an offer to buy or sell securities. This report may not be sold without the written consent of Marsh & McLennan Companies, Inc. |